

2023 YEAR IN REVIEW



A message from HV Venture Hub

2023 was a game-changer.

With the support from Empire State Development Division of Science, Technology and Innovation and other sponsors, HVVH was able to roll out a highly individualized accelerator program, bringing resources to the strongest regional entrepreneurs. And as the Innovation Hot Spot, we've coordinated with our service provider partners to work towards better collaboration to support entrepreneurship.

IMPACT SNAPSHOT

26

Full time jobs created from the HV Venture Hub startups in 2023

\$4.5 million

The total and combined amount accelerated companies raised in private capital, increased revenue or realized in cost savings.

100+

Local businesses and startups that came to the Hub searching for help & direction in growing their business

THE HV VENTURE HUB ACCELERATOR

Working with regional partners and stakeholders in 2023, we identified and accepted 20 local startups to take part in a highly individualized program, designed to meet founders where they are, with the resources and people they need most.

"We would not be anywhere near where we are today without the amazing support we've received through the HV Venture Hub. Their organizing, vast startup knowledge, and dedicated attention to detail have helped propel Cool Down at a pace we never could have achieved without them."

-Founder of Cool Down, Damien Semel-DeFeo



GOAL

DETAILS

OUTCOME

**Help
Companies
Secure Capital**

The total private capital raised for companies in partnership with HV Venture Hub

\$3,120,000

**Increase
Revenues for
Businesses**

The total revenue increase of HV Venture Hub companies in 2023

\$1,000,000

**Create High
Quality Jobs**

Total full time jobs created by HV Venture Hub companies

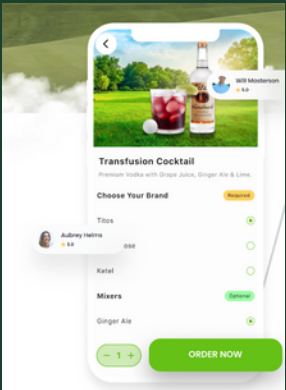
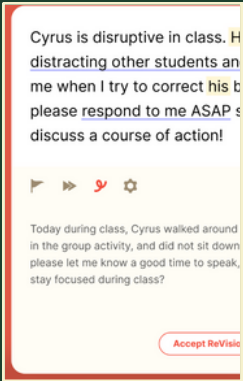
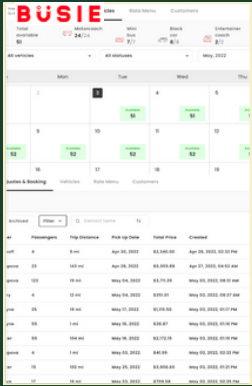
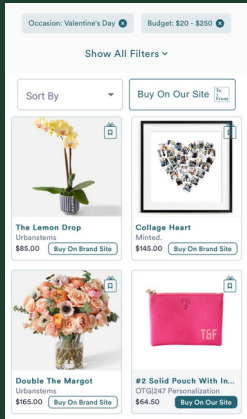
26 Jobs

THE HV VENTURE HUB STARTUPS

The HVVH accelerator program launched in 2023, open to any industry. We accepted founders with a differentiated product, traction, and a solid core team. Here are the industry clusters that emerged in the Hudson Valley region.



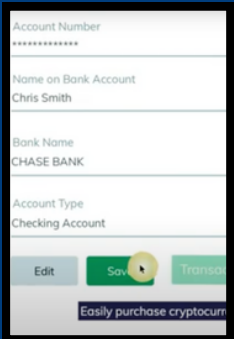
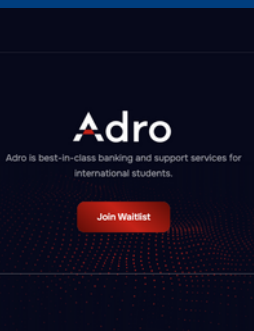
FOOD & BEVERAGE



SOFTWARE AS A SERVICE



SHARING ECONOMY & CLEAN TECH



FINANCIAL PRODUCTS (FINTECH)

THE INNOVATION HOT SPOT : REGIONAL ENTREPRENEURSHIP HUB



As the Innovation Hot Spot we hosted and produced numerous events designed for the regional ecosystem including service providers, investors, entrepreneurship educators, and economic development organizations.



REGIONAL ANGEL INVESTOR MEETUPS AND EDUCATION

We gathered and convened the angel investor community. Through HV Angel Hub, we produced **12 meetups** which provided education on both investor topics and through live pitches.

SERVICE-PROVIDER COORDINATIONS

We brought together entrepreneurship service providers in the Hudson Valley including county economic development, regional incubators directors, and others. This group of **40 individuals and organizations** continues collaboration via an online Slack channel and meeting quarterly. *The annual summit pictured on the right.*



INDUSTRY ENTREPRENEURSHIP EVENTS

From the regional clean tech industry to cannabis, we hosted and partnered **10+ industry related panels and collaboration corners.**

THE INNOVATION HOT SPOT ACTIVITIES (CONTINUED)

Our ecosystem is collaborating! We're starting conversations and building systems to coordinate the needs of our business community in the Hudson Valley.

EVENT PARTNERS

We're proud to have partnered with entrepreneurship support organizations to help entrepreneurs, host events, share stories, and collaborate. Examples of these such events include:

Seed to Summit Event
Orange County



Advanced Manufacturing Workshop
Ulster County



Element 46 Cohort Graduation
Westchester County



*logos represent the partner organizations we collaborated with.

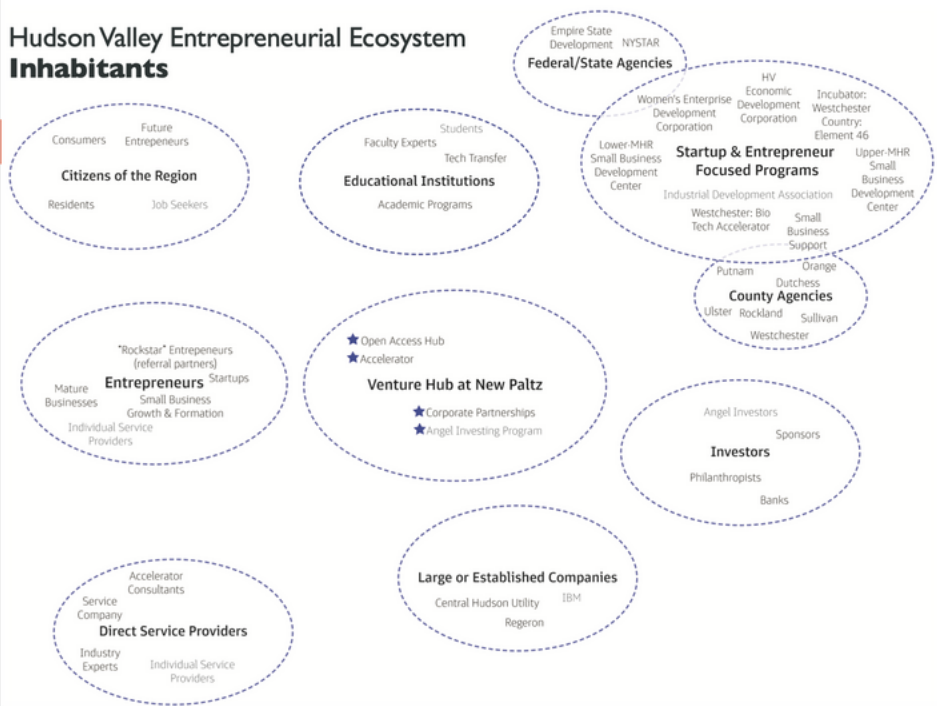
WE MAPPED THE ECOSYSTEM!

Working with Sierra Learning Solutions we mapped out the Hudson Valley entrepreneurship ecosystem.

We look forward to seeing this research on the Hudson Valley entrepreneurship ecosystem published in their book, Higher Education's Ecosystems, expected to publish in 2025.

Value chains and shifts pictured to right.

Hudson Valley Entrepreneurial Ecosystem Inhabitants



THE HV VENTURE HUB ACCELERATOR: THE FOUNDERS

FOUNDER PROFILE SYNOPSIS

100%

are building a company in the Hudson Valley

46%

of HV Venture Hub founders are women

30%

of HV Venture Hub founders identify as BIPOC



“In just one month, we’ve already received real and immediate value from the HV Venture Hub, particularly the targeted, professional guidance of an advisor with deep experience in our industry, and valuable introductions to quality partnership opportunities.”

– Founder of Adro



ABOUT THE HV VENTURE HUB ACCELERATOR

Working with regional partners and stakeholders, we identified the strongest startups with technology-forward solutions. The HV Venture Hub accelerator program gives the startup access to offerings like:

- Paid Advisement
- Mico Grants
- NYS Tax Incentives
- Student Contractors
- Introductions to Private Capital



WE COULDN'T HAVE DONE IT WITHOUT YOUR GENEROUS SUPPORT

Thank you to all of our partner programs, startup advisors, newsletter contributors, venue hosts, and generous sponsors that make the HV Venture Hub possible.



Ulster County
OFFICE OF ECONOMIC DEVELOPMENT

M&T Bank



The Pasternak Family Foundation

THANK YOU TO THE ENTIRE ECOSYSTEM



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