Graduate School Open House

SUNY NEW PALTZ
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Financial Services 845 257 3250
Is there Financial Aid available for Grad School?

Yes

1. Unsubsidized Loan
   • Maximum annual amount is $20,500.00
   • Aggregate loan limit is $138,500.00

2. Graduate Plus Loan
What is the interest rate on federal loans?

Interest rates change every July 1st.

Current rates are:

• Unsubsidized Loan  5.28%
• Grad Plus Loan       6.28%
How many credits do I need to take to qualify for loans?

• You will need to be registered for six or more credits.
How do I apply for Federal Loans?

• You will need to complete a Fafsa
• Once the school has your Fafsa, you will receive an electronic award notification through your my.newpaltz.edu account
• You would need to accept the award
• Go to https://studentaid.gov/ and complete the Entrance Counseling and Master Promissory Note (MPN)
• If, you are applying for a Grad Plus Loan you will need to complete the Graduate Plus Application and Master Promissory Note (MPN)
Are there any Grants or Scholarships available?

- [https://www.newpaltz.edu/graduate/funding/scholarships-by-graduate-program/](https://www.newpaltz.edu/graduate/funding/scholarships-by-graduate-program/)
- [https://www.newpaltz.edu/graduate/funding/diversity-fellowships/](https://www.newpaltz.edu/graduate/funding/diversity-fellowships/)
How do I apply for GA or TA positions?

- https://www.newpaltz.edu/graduate/funding/teaching-graduate-assistantships/application-procedures/
Can I defer my current loans while in grad school?

- You can defer your current loans as long as you are enrolled in at least six credits.
What if the Federal Loan is not enough to cover my cost?

• You can borrow a Grad Plus Loan up to the budgeted amount of your Financial Aid, minus the Federal Loan.
How much is tuition for Grad School?

• [https://www.newpaltz.edu/graduate/funding/tuition-fees/](https://www.newpaltz.edu/graduate/funding/tuition-fees/)
Where can I get more information?

- https://www.newpaltz.edu/graduate/programs/
- https://www.newpaltz.edu/financialaid/