

# Graduate School Open House

---

**SUNY NEW PALTZ**

**Lisa Embleton**

**Financial Services 845 257 3250**





# Is there Financial Aid available for Grad School?

Yes

## 1. Unsubsidized Loan

- Maximum annual amount is \$20,500.00
- Aggregate loan limit is \$138,500.00

## 2. Graduate Plus Loan



# **What is the interest rate on federal loans?**

**Interest rates change every July 1<sup>st</sup>.**

**Current rates are:**

- Unsubsidized Loan 5.28%
- Grad Plus Loan 6.28%





## **How many credits do I need to take to qualify for loans?**

- You will need to be registered for six or more credits.



## How do I apply for Federal Loans?

- You will need to complete a Fafsa
- Once the school has your Fafsa, you will receive an electronic award notification through your my.newpaltz.edu account
- You would need to accept the award
- Go to <https://studentaid.gov/> and complete the Entrance Counseling and Master Promissory Note (MPN)
- If, you are applying for a Grad Plus Loan you will need to complete the Graduate Plus Application and Master Promissory Note (MPN)





## Are there any Grants or Scholarships available?

- <https://www.newpaltz.edu/graduate/funding/scholarships-by-graduate-program/>
- <https://www.newpaltz.edu/graduate/funding/diversity-fellowships/>



# How do I apply for GA or TA positions?

- <https://www.newpaltz.edu/graduate/funding/teaching--graduate-assistantships/application-procedures/>





## Can I defer my current loans while in grad school?

- You can defer your current loans as long as you are enrolled in at least six credits.





## **What if the Federal Loan is not enough to cover my cost?**

- You can borrow a Grad Plus Loan up to the budgeted amount of your Financial Aid, minus the Federal Loan.



# How much is tuition for Grad School?

- <https://www.newpaltz.edu/graduate/funding/tuition--fees/>





## Where can I get more information?

- <https://www.newpaltz.edu/graduate/programs/>
- <https://www.newpaltz.edu/financialaid/>

