Graduate School Open House

SUNY NEW PALTZ
Student Financial Services
(Phone) 845-257-3250
Is there Financial Aid available for Grad School?

Yes

1. Unsubsidized Loan
   • Maximum annual amount is $20,500.00
   • Aggregate loan limit is $138,500.00

2. Graduate Plus Loan
What is the interest rate on federal loans?

Interest rates change every July 1st.

Current rates are:
- Unsubsidized Loan 4.30%
- Grad Plus Loan 5.30%
How many credits do I need to take to qualify for loans?

• You will need to be registered for six or more credits.
How do I apply for Federal Loans?

• You will need to complete a Fafsa
• Once the school has your Fafsa, you will receive an electronic award notification through your my.newpaltz.edu account
• You would need to accept the award
• Go to [https://studentaid.gov/](https://studentaid.gov/) and complete the Entrance Counseling and Master Promissory Note (MPN)
• If, you are applying for a Grad Plus Loan you will need to complete the Graduate Plus Application and Master Promissory Note (MPN)
Can I defer my current loans while in grad school?

- You can defer your current loans as long as you are enrolled in at least six credits.
What if the Federal Loan is not enough to cover my cost?

• You can borrow a Grad Plus Loan up to the budgeted amount of your Financial Aid, minus the Federal Loan.
How much is tuition for Grad School?

• https://www.newpaltz.edu/graduate/funding/tuition--fees/
Where can I get more information?

• https://www.newpaltz.edu/graduate/programs/
• https://www.newpaltz.edu/financialaid/