

Financial Information & Policies

The information provided below represents general policies and procedures for the Offices of Student Accounts and Financial Aid and may be revised at any time.

Financial Information

Student Accounts

The Office of Student Accounts is responsible for the invoicing and subsequent collection of tuition, fees, room, board and other tuition related charges in a manner consistent with the policies and procedures set forth by SUNY Administration.

Contact Information:

SUNY New Paltz
Office of Student Accounts
400 Hawk Drive
New Paltz, NY 12561-2438
Telephone: (845) 257-3150
Fax: (845) 257-3495
E-mail: stuacct@newpaltz.edu

The Office of Student Accounts is located in Wooster Hall Room 114

Description of Fees

For the current schedule of tuition and fees please see
http://www.newpaltz.edu/student_accounts/tuition/

****PLEASE NOTE:** All charges and fees are subject to change without prior notice. **

Tuition: Tuition is charged for all credit bearing courses. The rate of tuition is based upon the number of credits for which a student has registered, the student type (undergraduate, graduate, etc.), and his/her residency status.

Each student is billed only for those courses for which they have actually registered at the time the invoice is created. If a student is on a waiting list for a course, these credits are not included in their credit total and will not be billed at this time. It is the student's responsibility to follow up with the appropriate additional payment when his/her registration becomes finalized and wait-listed classes are actual registered classes.

An updated semester invoice will be available on the student's my.newpaltz.edu account. Payment for courses added after the beginning of the semester is due immediately upon registration. To avoid late penalties, students must log on to their individual my.newpaltz.edu account to confirm and accept their financial responsibility for the semester invoice, and to make any necessary payments or enroll in the payment plan.

Required Fees:

The SUNY Board of Trustees has authorized each state-operated campus to charge the following mandatory fees to all students for the continuing operation of the below noted programs:

College Fee: The College Fee is an administrative fee established by SUNY and charged to all registered students at a per credit rate. This fee is not refundable beginning the official first day of classes.

Student Services Fee: The Student Services Fee is a consolidated fee representing the following four mandatory fees:

Health Center Fee: Supports the operation of the Student Health Center (Please note that this is NOT health insurance)

Student Activity Fee: Approved by the student body for the operation of all college student activities

Athletic Fee: Supports the operation of the intercollegiate athletic program

Technology Fee: Supports the continuing enhancement and implementation of technology across campus. This fee is billed at a flat rate to all students during the Fall and Spring semesters.

Other Fees:

Gift to the Fund for New Paltz (optional): Join the nearly 8,000 students, parents, friends, and alumni who, with their generous gifts, help create the New Paltz Experience. By donating the \$12.00 to the New Paltz Fund, you will help support many of the programs, events and lectures on our campus, as well as contribute to faculty-guided student research and scholarships.

Green Revolving Fund (optional): The Green Revolving Fund is a student-driven investment fund that will be used to implement energy efficiency and sustainability projects on campus

Course Fees: Certain courses have been approved to charge laboratory or material fees.

Housing Charge: This is billed to all students living on campus.

Meal Plan: All students living on campus are required to have a meal plan. Please refer to the Food Services website www.newpaltz.edu/cas/dining.html regarding the various meal plans available.

Health Insurance: All students enrolled in at least 12 credits are required to have health insurance. The College generally bills students for health insurance on the Fall semester invoice, unless a student's first full time semester at SUNY New Paltz occurs in the Spring semester. This fee may be waived if the student is covered under his/her family's policy or has a personal policy. The student must provide proof of that coverage using the online waiver form on his/her my.newpaltz.edu account. The waiver must be submitted by the end of the second week of the semester. Waiver requests submitted after that date will not be honored. All international students registered at SUNY New Paltz must accept the **Foreign Health Insurance** offered by the College.

Overseas Program Health Insurance: SUNY System Administration requires that any student enrolled in a SUNY Study Abroad program must have this insurance coverage. Students who believe that they have comparable coverage may apply for a waiver through the [Center for International Programs](#). Waivers must be submitted no later than one month prior to the date the student travels abroad.

Late Registration: A student may register for the first time with the written permission of the instructor and department chair (see [Academic Calendar](#) for specific dates) for an additional fee of \$40.00.

Course Change Fee: Adding \ dropping courses after the second week of classes will result in a \$20.00 Course Change Fee (see [Academic Calendar](#) for specific dates).

Administrative Fee/Late Penalties: An Administrative Fee of up to \$50.00 may be assessed on a student's account when payment or payment arrangements have not been made with the Office of Student Accounts by the stated due date on the semester invoice. Late Payment Fees of up to \$200.00 can be assessed on any account with a past due balance.

Returned Check Fee: Checks that are returned by a student's bank will incur a \$20.00 fee.

New York State Residency

Students enrolled at University campuses are considered New York State residents if they have established their domicile in New York State. A domicile is a fixed, permanent home to which an individual intends to return whenever absent. Persons who have been physically present in New York State for at least twelve months but have maintained a fixed, permanent and principal residence outside of New York State shall not be considered New York State residents. Please note that if you are financially dependent and your custodial parent lives in a state other than New York State, you will be considered a resident of that state.

The initial determination of residency status should be based on the information provided by the student during the admissions process. Students who wish to appeal the Residency decision may do so at the Office of Student Accounts. Additional information in support of the student's claim should be submitted at that time. Completed residency applications should be submitted to the Office of Student Accounts prior to registration for the semester in which tuition is due. The term "registration" shall mean the "last date" for registration at each campus.

Certain holders of non-immigrant visas may qualify for in-state tuition. See http://www.newpaltz.edu/student_accounts/residency.html for details.

Billing Process

All billing is done online through students' my.newpaltz.edu accounts. Paper invoices are no longer mailed as part of an effort to reduce costs and be more environmentally conscious.

Please follow the steps below to see your semester charges:

1. Check your SUNY New Paltz email account for an email alerting you that your invoice is available for viewing on my.newpaltz.edu
2. Log on to your my.newpaltz.edu account

3. Click on the "Students" tab
4. Click on the "Money" link
5. Choose the "My Student Account" link
6. Make sure you are viewing the correct semester

Students should review their semester charges and then accept their financial responsibility by the designated due date. Students cannot accept their financial responsibility without payment or payment arrangements. Payment arrangements include enrollment in the New Paltz Time Payment Plan, actual financial aid, proof of external funding, such as a scholarship, 529 Plans, etc. which will be sent directly to the College, ACCES VR benefits, or approved tuition waivers. Financial responsibility may be accepted online or by printing, signing and returning a copy of the invoice to the Office of Student Accounts with payment or payment arrangements. Financial responsibility must be accepted even if there is a credit balance on the bill due to excess financial aid. **DO NOT DEDUCT WORK STUDY AWARDS FROM INVOICE.** Work study money is paid directly to the students for work performed and cannot be applied to any college fees. New students whose financial aid is not finalized may apply for a one time personal deferral which will extend their payment due date for a \$30.00 fee.

Students who are enrolled in at least 6 credits during the summer semester and who have a completed FAFSA and Summer Financial Aid Application on file with the Financial Aid Office will be eligible for a deferral. Please contact the Office of Student Accounts for the Summer deferral form

Waiver for the Release of Information

Permission must be granted by the student in order for the Office of Student Accounts to discuss the student invoice or financial aid with any third party, including parents or guardians. The Information Release Waiver is online and accessible through the student's my.newpaltz.edu via the "Student Services" tab. Click on "General," then "Information Release Waiver," and lastly "Add a person." Once a person has been designated, a pop-up screen appears which explains what the release of information entails and provides the authorized individual with a PIN number. The PIN number verifies the individual's identity and must be provided before any information may be released.

It is the student's responsibility to provide the PIN number to the person(s) who has been granted access to the student's account. All authorizations expire on June 1st. The student must re-authorize each person every year after that date, which will create a new PIN for that designee.

Deadlines and Late Fees

Students who have not made proper payment arrangements toward their tuition balance by the stated due date and who have not accepted their financial responsibility will lose access to class information on Blackboard. They also risk being de-registered from classes. Students who have unpaid balances on their student account may incur late payment fees of up to \$50.00 per month to a maximum of \$200.00 per semester. A hold may also be placed on their student record preventing them from registering for courses, receiving grades, and/or transcripts.

Tuition Refund Policy

When a student officially withdraws from a class or the College entirely, the length of the time in a course and the effective date of withdrawal determines course liability and any refund of paid tuition and fees. Students are liable for payment of tuition and fees up to the effective date of withdrawal. Drops and/or withdrawals from classes during a semester can also impact financial aid. Please see <http://www.newpaltz.edu/financialaid/withdrawal.html> for details. Note: Failure to attend class does not constitute a withdrawal from class and does not relieve the student of financial liability.

Students who drop a course, putting them below full time, before the end of the fourth week of a semester will receive a refund for their tuition and student service fee depending on the date of the course withdrawal. For students who are leaving the College, this is the date that a properly completed "Leave of Absence" or "Withdrawal from School" form is signed by the Office of Student Accounts. The exception to the refund policy is the College Fee, which is non-refundable effective the official first day of the semester.

Refund schedule for tuition and fees:

Tuition refund during fall or spring semester:

<i>First week</i>	<i>100%</i>
<i>Second Week</i>	<i>70%</i>
<i>Third week</i>	<i>50%</i>
<i>Fourth week</i>	<i>30%</i>
<i>Thereafter</i>	<i>0%</i>

Please refer to the Tuition Refund Policy for dates for specific terms, including summer and winter sessions.

Special Circumstances (CBC): Notwithstanding any other provisions for refund, when a student has withdrawn through circumstances beyond the student's control, under conditions in which the denial of refund would cause undue hardship, the campus President, or designee may, at his/her discretion, determine that no liability for tuition has been incurred by the student, provided the student has not completed more than one-half of the term and has not received or will not receive academic credit for the term, and that the request for refund is made within one year after the end of the term in question. Such action, including the reason therefore, shall be in writing and signed by the president or designee and retained by the campus.

If the student's semester invoice is paid in full, the student will receive a refund. If the student initially paid for the semester with a credit card, the refund will be applied to the credit card that was used to make the payment. All other refunds will be paid by check. If the initial payment was made by check, a 30 day hold from the date the payment was received is in effect before a refund can be issued.

A student who is dismissed for academic or disciplinary reasons prior to the end of an academic term shall be liable for all tuition and fees due for that term.

Payment Plan

The New Paltz Time Payment Plan allows you to make equal monthly payments toward the cost of tuition, fees, and on campus room and board during the Fall and Spring semesters. By utilizing the Time

Payment Plan, you and your family can incorporate the cost of college into the family budget for up to five months. This is not a loan. There is no interest charged. There are no hidden costs. Just add the \$30.00 application fee to your initial down payment. Even if you are receiving scholarships or some financial aid, you may enroll in the Time Payment Plan. It is an easy way to pay the balance of your invoice that is NOT covered by aid or other resources. As long as the amount due exceeds \$500 for the semester, you may enroll in the Time Payment Plan for the balance. Enroll online at the My Student Account link on my.newpaltz.edu.

Exchange Checks

If the payments to a student's account exceed the charges on the invoice, the Office of Student Accounts will give the excess funds back to the student (unless the excess funds are from a Parent PLUS loan, in which case the funds are sent to the parent). These exchange checks generally result when a student's financial aid -- grants and loans -- exceeds the amount of the student's charges. Exchange checks from financial aid are provided in the order in which the aid is received. Since financial aid money is used to pay the student's account first, the aid which produces the credit would be the Exchange Check.

Students who live on campus will receive notification via email that an exchange check is ready for them in the Office of Student Accounts. A photo ID must be presented to receive the check. Students who live off campus will have their checks mailed to them. Students receiving a refund may also opt for direct deposit of their refund rather than receive an exchange check. Students who wish to have their refund directly deposited into their CHECKING account may do so by simply setting up a payment profile on their my.newpaltz.edu account.

Financial Aid

The Financial Aid Office at SUNY New Paltz administers federal, state, institutional and private aid programs for undergraduate and graduate students totaling over \$66 million annually. The following section summarizes the programs available, including application procedures, eligibility criteria, and the academic standards required to maintain eligibility. All information is subject to change without notification. Additional information can be found on the web at www.newpaltz.edu/financialaid.

Contact Information:

Financial Aid Office
State University of New York at New Paltz
200 Hawk Drive
New Paltz, NY 12561

Telephone: (845) 257-3250

Fax: (845) 257-3568

E-mail: fao@newpaltz.edu

Federal School Code: 002846

NYS TAP Code: 0925

The Financial Aid Office is located in Wooster Hall 124

Application Process

Students applying for financial assistance must file a Free Application for Federal Student Aid (FAFSA) each year online at www.fafsa.ed.gov. The FAFSA priority filing date is March 1st. New York State residents should also complete the Tuition Assistance Program (TAP) application each year online with New York State Higher Education Services Corporation (HESC) at www.hesc.ny.gov. There is no additional institutional application required.

Cost of Attendance

Most forms of financial aid are awarded based on financial need and total costs. The calculated Cost of Attendance (COA) is an average of both direct and indirect costs for the academic year. Direct costs are those that appear on the semester bill including tuition, fees, and room and board charges for on-campus students. Indirect costs include allowances for books, transportation, average loan fees, personal expenses and housing and meal costs for off-campus students. The total COA will vary depending on residency status, total credit hours and housing plans. For students enrolled less than half time, the COA will only include tuition and fees, allowances for books and supplies, and transportation costs. The total amount of financial aid from all sources cannot exceed the student's COA.

Financial Aid Adjustments

The receipt of additional financial assistance and/or a reduction in the cost of attendance that was not accounted for at the time of initial awarding may require the revision of an aid package to prevent students from exceeding maximum budget allowances, as mandated by federal regulations. If it is necessary to revise an aid package to accommodate an additional award or lower charges, reductions to loans will always be considered before revising a grant award.

Additional information regarding costs can be found at:

www.newpaltz.edu/financialaid/costs.html

www.newpaltz.edu/student_accounts/tuition/

Federal Aid Eligibility

To apply for federal aid programs, students must complete the Free Application for Federal Student Aid (FAFSA) on a yearly basis at www.fafsa.ed.gov. The FAFSA can be filed as early as October 1st for the

following year. The Financial Aid Office will determine eligibility for federal grants and loans based on the results of the FAFSA. All award notifications will be electronic, with the exception of the first award notification for entering freshmen and transfer students. Students are expected to monitor their my.newpaltz.edu account for information regarding outstanding requirements and eligibility information. Financial Aid is awarded on a year-to-year basis, is not guaranteed from one year to the next, and must be applied for annually.

To be eligible for federal aid, students must be matriculated, possess a valid social security number and meet citizenship, residency, high school graduation, selective service (male only) and enrollment requirements. Students must also not be in default of a student loan or owe a refund or overpayment to the federal government. Students with convictions for certain drug offenses may also lose eligibility for aid. More information can be found on the web at www.newpaltz.edu/financialaid/convictions.html. Federal aid programs require that students be enrolled at least half time to receive aid, with the exception of the Pell Grant, which can be prorated for enrollment less than half time.

Matriculated students may only receive aid for courses required for their NY State Approved Program of Study. Students must also meet all standards for maintaining Satisfactory Academic Progress (SAP). *See Guidelines for Maintaining Financial Aid Eligibility section for details.*

Students selected for verification by the federal government must submit all requested financial and household data before aid can be determined. Failure to submit documents in a timely fashion can result in forfeiture of aid. Detailed information regarding the verification process can be found at: www.newpaltz.edu/financialaid/verificationinformation.html

Initial award notices are based on the assumption of full-time enrollment. Students planning to enroll less than full time must inform the Financial Aid Office of their anticipated enrollment, so that the aid package can be revised. Students should complete and submit the Part-Time Enrollment Form available on the web at: www.newpaltz.edu/financialaid/forms.html

Changes in enrollment status may result in changes to federal awards through the 4th week of the semester. Enrollment changes after the 4th week of class will generally not require a revision to federal aid. However, students who drop or withdraw (officially or unofficially) from all classes prior to the 60% point of the semester are subject to federally mandated Return of Title IV Funds (R2T4) calculation. *See Withdrawals section for details.*

All student loan borrowers must have a signed Master Promissory Note (MPN) on file and complete an entrance and exit interview. Students will be informed of their specific requirements via the my.newpaltz.edu account. These electronic documents can be completed at: <https://studentloans.gov>.

Awards can be changed at any time due to changes in funding levels or changes in federal or state regulations or receipt of revised FAFSA data.

Conflicting Information: If, in the process of reviewing a student's financial aid file, conflicting information is found, the conflict must be resolved prior to disbursing federal financial aid. Aid that is already disbursed is subject to being rescinded if the conflict is not resolved. Intentional misreporting of

information is considered a criminal offense. All cases of suspected fraud that cannot be resolved locally, will be reported to the Office of the Inspector General.

Federal Aid Programs

Pell Grant: The Federal Pell Grant program provides assistance in the form of a grant to matriculated undergraduate students who have not earned a prior undergraduate degree. Awards amounts are determined by the student's Expected Family Contribution (EFC) and enrollment level. Students are limited to receive Pell for a lifetime maximum equivalent of twelve full-time semesters or six years, inclusive of any prior years. Federal Pell Grant current range and lifetime eligibility calculation information can be found at: www.newpaltz.edu/financialaid/grant.html

Federal SEOG Grant (SEOG): This federal grant is awarded to Pell eligible matriculated undergraduate students with exceptional need relative to the pool of Pell eligible aid applicants. Annual awards typically range from \$200 to \$800.

Federal Work Study (FWS): The FWS program provides employment opportunities on campus and in the local community. FWS awards are made based on need and the date that a complete FAFSA application was received. Awards average \$1,500 annually. Students are paid an hourly rate and receive a bi-weekly paycheck for hours worked. FWS earnings cannot be deducted from the tuition bill. Eligible students will have the opportunity to apply on-line for job opportunities starting in mid-August. An FWS award is not a guarantee of a job. Students must complete I-9, W-4, and IT-2104 forms before beginning to work, unless valid forms from the previous year are on file. Forms must be submitted to the Payroll Office.

Federal Direct Student Loans: Subsidized and Unsubsidized Federal Direct Loans are available to matriculated undergraduate and graduate students (unsubsidized loan only) enrolled at least half-time. Loans are originated by the U.S. Department of Education and will be assigned to a servicer after disbursement. Loan amounts vary depending on financial need and credits earned towards degree; see chart below. First time borrowers are required to complete a Master Promissory Note (MPN) and Entrance Counseling on the Federal website: <https://studentloans.gov>.

There are two types of Direct Student Loans:

Subsidized Direct Loan: This is a need-based loan program. The federal government pays the interest on this loan while you are enrolled at least half-time and during the six-month grace period after you graduate, leave school, or drop below half-time enrollment. NOTE: Students who received a subsidized loan on or after July 1, 2012, and before July 1, 2014, will be responsible for paying any interest that accrues on it during their grace period, otherwise, the interest will be capitalized (added to the principal amount of your loan) when the grace period ends. Repayment begins the day after your grace period ends. There is no pre-payment penalty. Graduate students are not eligible for Subsidized Direct Loans.

Direct Loan: This is a non-need-based loan program available to students regardless of income. The federal government does not pay the interest on this loan at any time. Interest begins to accrue on the date the loan is first disbursed. Students can choose to pay the interest while in school, otherwise the interest will be capitalized (added to the principal amount of your loan) when the

grace period ends. The six-month grace period starts the day after you graduate, leave school, or drop below half-time enrollment. Repayment begins the day after your grace period ends. There is no pre-payment penalty.

Annual and aggregate loan limits are described below:

Year	Dependent Students	Independent Students (and dependent undergraduate students whose parents are denied PLUS Loans)
First-Year Undergraduate	\$5,500—No more than \$3,500 of this amount may be in subsidized loans.	\$9,500—No more than \$3,500 of this amount may be in subsidized loans.
Second-Year Undergraduate	\$6,500—No more than \$4,500 of this amount may be in subsidized loans.	\$10,500—No more than \$4,500 of this amount may be in subsidized loans.
Third-Year and Beyond Undergraduate	\$7,500 per year—No more than \$5,500 of this amount may be in subsidized loans.	\$12,500 per year—No more than \$5,500 of this amount may be in subsidized loans.
Graduate or Professional Degree Students	Not Applicable	\$20,500 all unsubsidized
Maximum Total Debt from Subsidized and Unsubsidized Loans	\$31,000—No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduates—No more than \$23,000 of this amount may be in subsidized loans. \$138,500 for graduate or professional students—No more than \$65,500 of this amount may be in subsidized loans. The graduate debt limit includes all federal loans received for undergraduate study.

Federal Direct Student Loan Interest Rates and Fees:

<https://studentaid.ed.gov/sa/types/loans/interest-rates>

All students who graduate or withdraw from school must complete an Exit Interview online at:

<https://studentloans.gov>.

Federal Direct Parent Loans (PLUS): Direct PLUS Loans allow parents of dependent students to borrow the difference between a student's cost of attendance and any financial aid awarded to the student. To apply, the parent borrower must "Apply for a PLUS Loan" online at <https://studentloans.gov> after June 1st. Contact Customer Service at 1-800-557-7394 for online application assistance. The PLUS Loan application is subject to a credit check. If approved, first-time parent borrowers will be directed to complete a "Loan Agreement for a PLUS Loan (MPN)" online. The parent borrower must apply for the loan each year that funds are requested.

Interest on the PLUS loan is fixed and an origination fee is automatically deducted before the loan disburses. Congressional action is required to determine the rates and fees each year. Current interest rate and origination fee for a PLUS Loan can be found at: <https://studentaid.ed.gov/sa/types/loans/plus>. Interest begins to accrue upon disbursement. The repayment period for a Direct PLUS Loan begins 60 days after the loan is fully disbursed. Parents may choose to begin repayment while the student is attending or defer payments until the student graduates.

ALL Federal PLUS loans are disbursed **directly** to SUNY New Paltz. Any remaining funds (after tuition and fees have been paid) will then be mailed to the parent borrower via US postal service.

PLUS Credit Denials: If a parent is denied the PLUS Loan for credit reasons, the parent may request an appeal or add an Endorser to their PLUS Loan. If the PLUS Loan is approved due to an appeal or addition of an Endorser, Financial Awareness Counseling must be completed by the borrower at <https://studentloans.gov>.

If the appeal is not granted and the parent does not add an endorser, the student may request to borrow up to an additional \$4,000 - \$5,000 in an Unsubsidized Direct Loan. Contact the Financial Aid Office for further instructions. *Note- you must apply for PLUS and be denied before the student can be considered for any additional unsubsidized loan eligibility.*

Visit our PLUS Page for more information: <http://www.newpaltz.edu/financialaid/plus.html>

Direct PLUS Loan for Graduate Students: The U.S. Department of Education makes Direct PLUS Loans available to matriculated graduate students enrolled at least half-time. Student borrowers must pass a credit check in addition to meeting the basic requirements for Direct Loans. The maximum loan amount is the cost of attendance (determined by the school) minus any other financial aid received. Applications must be completed at <https://studentloans.gov>. Login using your federal ID and proceed as follows:

Click and complete "Apply for a PLUS Loan"

If credit is approved, complete "Loan Agreement for a PLUS Loan (MPN)" for Grad PLUS loan.

Interest on the Graduate PLUS loan is fixed and an origination fee is automatically deducted before the loan disburses. Congressional action is required to determine the rates and fees each year. Current interest rates and fees for the Grad PLUS Loan can be found at: <https://studentaid.ed.gov/sa/types/loans/interest-rates>.

If a graduate student is denied the Grad PLUS Loan for credit reasons, the student may request an appeal or add an Endorser to their loan. If the Grad PLUS Loan is approved due to an appeal or addition of an Endorser, Financial Awareness Counseling must be completed by the borrower at <https://studentloans.gov>. The repayment period for a Direct Grad PLUS Loan begins 60 days after the loan is fully disbursed. Borrowers may choose to defer repayment until 6 months after graduation or falling below half-time status. Interest accrues during periods of deferment.

Perkins Loans: This federal loan program provides up to \$5,500 per year to undergraduate students with high unmet need. The aggregate limit for Perkins Loans is \$27,500. The interest rate is fixed at 5% and repayment begins nine months after the student ceases to be enrolled at least half-time. New Perkins Loan borrowers must complete entrance counseling and sign a master promissory note at <http://slsc.albany.edu/borrowers/>

+++No new Perkins Loans can be made after September 30, 2017.

Private Loans: Also known as Alternative loans. These are educational loans obtained from various financial institutions. The federal government does not guarantee these loans or provide oversight. Most lenders use an online application process, so you can search for loan products on the web and follow the instructions to apply. SUNY New Paltz does not have a recommended lender list. It is up to the student and family to thoroughly evaluate and compare loan products before making a decision to apply.

New York State Financial Aid Programs

The following financial aid programs are funded by New York State. You must be a New York State Resident to be eligible for these programs. Unless otherwise noted, you also must be enrolled in a minimum of 12 credits applicable to your NYS approved program of study. See *Maintaining Full Time Status* section for information on how full-time status is determined.

** Please note: TAP, NYS STEM Incentive Program, and awards listed under Miscellaneous NYS Awards are certified by the Office of Student Accounts.*

Aid for Part Time Study (APTS): APTS is a NYS tuition assistance program for matriculated undergraduate students enrolled in 3 to 11 credits per semester. Applicants will need to complete and submit the APTS Application found at www.newpaltz.edu/financialaid/forms.html along with a signed copy of their NYS tax return. Only New York State residents who meet the general eligibility requirements for the TAP Grant will be considered.

Tuition Assistance Program (TAP): TAP is a New York State grant entitlement program for residents of New York State. Applicants must be enrolled in at least 12 credits of coursework applicable to the primary program of study per semester and matriculated in an approved New York State postsecondary program. Awards range from \$500 to \$5,165 for undergraduates and are based upon the family's New York State net taxable income, including income from pensions and annuities. Students may receive TAP for eight semesters. Students enrolled in an approved five-year undergraduate program or a state sponsored opportunity program such as EOP may receive TAP for a total of ten semesters. A FAFSA must be filed first in order to receive the Express TAP Application link online (ETA). Complete the ETA online at www.hesc.ny.gov each year. Please note that the TAP amount listed on the award notice REMAINS AN

ESTIMATE UNTIL YOU RECEIVE AN AWARD NOTIFICATION from the New York State Higher Education Services Corporation (HESC) in Albany. Questions regarding your TAP application should be directed to HESC at 1-888-NYSHESC.

SUNY Tuition Credit (SUNYTC): This is a grant awarded from NYS HESC to help offset the financial gap created by recent SUNY tuition increases. This credit is automatically awarded to students who receive NYS TAP grants. All SUNY Tuition Credits are initially estimated and are subject to change. To be eligible you must file a FAFSA, then a TAP application (ETA), and must be approved for a TAP grant. The amount of your SUNY Tuition Credit is determined solely by HESC based on the level of your TAP grant amount. Awards range from \$145 to \$1,495. The combination of TAP, SUNY Tuition Credit, and any other tuition-specific award cannot exceed the tuition charged.

State University Student Assistance (SUSTA): SUSTA is a state sponsored grant that does not have to be repaid. Annual allocations are granted by the New York State Division of Budget and are not guaranteed. Awards are made to full time, TAP eligible students with high unmet need. Annual awards range from \$200 - \$1,000.

NY STEM Incentive Program: The NYS STEM Incentive Program provides a full SUNY or CUNY tuition scholarship for the top 10 percent of students in each New York State high school if they pursue a STEM degree (Science, Technology, Engineering, Math) in an associates or bachelor degree program and agree to work in a STEM field in New York State for 5 years after graduation. IMPORTANT- All award monies received shall convert to a 10-year student loan plus interest for recipients who fail to meet the statutory, regulatory, contractual, administrative or other requirements of this program. More information on this program and how to apply can be found at HESC: <http://www.hesc.ny.gov/STEM>

EOP: EOP is a New York State sponsored grant awarded to students who have been accepted into the College's Educational Opportunity Program. Awards range from \$50 to \$2,800 per year, based on need. In addition to being accepted into the EOP program, the student must be matriculated and enrolled full-time.

Miscellaneous NYS Awards: New York State Higher Education Services Corporation (HESC) provides additional funding opportunities through grants and scholarships based on various requirements. Programs include the NYS World Trade Center Scholarship, Flight 3407 Memorial Scholarship, NYS Scholarship for Academic Excellence, NYS Masters-in-Education Teacher Incentive Scholarship, NYS Math and Science Teaching Incentive Award, NYS Achievement and Investment in Merit Scholarship, Veteran's Tuition Award and NYS Aid to Native Americans. More information on specific programs and eligibility requirements can be found at:

<https://www.hesc.ny.gov/pay-for-college/financial-aid/types-of-financial-aid.html#horizontalTab2>

GUIDELINES FOR MAINTAINING FINANCIAL AID ELIGIBILITY

Maintaining Satisfactory Academic Progress: Both Federal and New York State financial aid programs have academic progress standards that must be met in order to maintain financial eligibility. While federal and state academic requirements are similar, there are also differences that students should be aware of. Please read the following section carefully.

New York State Aid Satisfactory Academic Progress (SAP)

NYS SAP: Students receiving New York State grant awards are required to maintain Satisfactory Academic Progress and Program Pursuit according to the chart below. Satisfactory Academic Progress is defined as accruing a minimum number of credits with a minimum grade point average before being certified for the next payment (lines #2 and #3). Program pursuit is defined as the ability to complete a minimum number of credit hours before being certified for the next payment (line #4).

Points	6	12	18	24	30	36	42	48	54*	60*
1 Before being certified for this payment	1	2	3	4	5	6	7	8	9*	10*
2 A student must have accrued at least this many credits	0	6	15	27	39	51	66	81	96	111
3 With at least this grade point average	0	1.5	1.8	1.8	2.0	2.0	2.0	2.0	2.0	2.0
4 Credits to be completed since previous award	0	6	6	9	9	12	12	12	12	12

** for approved 5 year programs: EOP*

TAP Waiver Procedures for SUNY New Paltz

A student may apply for a TAP waiver in “exceptional or extraordinary cases” in which he/she has not met the criteria to receive a TAP award.

Good Academic Standing Waiver

In certain cases, the requirements regarding Academic Progress or Program Pursuit “may be waived once for an undergraduate student if the institution maintains documentation that such waiver is in the best interest of the student.”

The following principles must be kept in mind when applying for a one-time TAP waiver:

- The waiver is not automatic.
- The waiver is intended only to accommodate extraordinary or unusual cases.
- The waiver process includes an assessment of the reasons a student has failed to meet the requirements.
- The waiver may only be granted when there is a reasonable expectation that the student will meet future requirements.
- All waiver requests must be made in writing and include a letter of explanation along with any pertinent documentation supporting the waiver application.

TAP Waiver Request forms are available in the Office of Student Accounts. Please complete a TAP Waiver Request Form as soon as you become aware of your potential TAP de-certification status. All waiver request

forms should be filed with a letter of explanation and any supporting documentation demonstrating exceptional and extraordinary circumstances regarding the TAP de-certification. Please submit the completed TAP Waiver Request Form to the Office of Student Accounts.

Approximately four (4) weeks after the semester begins, for which the TAP certification process is in question, a review panel will evaluate all waiver requests submitted. In most cases, a determination will be made within two (2) weeks and the student will be notified in writing.

Please be aware that the decision made by the review panel is final and not subject to appeal. However, in the event that a request is denied, the student may submit additional documentation for review if they feel that it is pertinent to the original TAP Waiver request.

Waiver of C Average Requirement

According to HESC Programs, Policies and Procedures:

The C Average requirement may be waived for undue hardship based on:

- The death of a student's relative;
- The student's personal illness or injury; or
- Other extenuating circumstances.

The C Average waiver is separate from the one-time academic standing waiver and may be granted more than once if circumstances warrant.

Federal Title IV Satisfactory Academic Progress (SAP) Policy

Federal regulations mandate that students receiving Federal Title IV aid be reviewed to ensure that they are making adequate progress towards their degree in order to continue receiving Title IV funds. These funds include Direct Loans (student and parent loans), Perkins Loans, Pell Grant, FSEOG grant, and Federal Work Study. Students must meet both qualitative (GPA) and quantitative (pace) standards to retain their federal financial aid eligibility. SAP review is performed annually at the end of the spring semester. SAP standards apply to all students wishing to be considered for federal financial aid regardless of whether or not aid was received in prior semesters. Students who fail to meet SAP standards are considered ineligible to receive any Federal financial aid funds until they have successfully gone through the appeal process or they are able to meet the standards at a subsequent review point.

Qualitative Requirements (GPA): The cumulative GPA for undergraduate students must be at least 2.0 after two semesters of attendance, unless the student has been granted an additional semester of academic probation by the Academic Standing Committee. GPA requirements are listed in the Undergraduate Catalog under Academic Policies/Academic Probation and Dismissal. The undergraduate catalog can be found at www.newpaltz.edu/ugc/. If granted academic appeal or probation, the student must still meet the 'Pace' requirement. Only credit hours successfully completed with a passing grade will count as completed credit hours. The following grades are not included in the GPA calculation: I, U, W, H.

The cumulative GPA for graduate students must be at least 3.0 as outlined in the Graduate Catalog under Academic Policies, which can be viewed at www.newpaltz.edu/graduate/catalog.html.

Quantitative Requirements (Pace): Federal aid recipients must demonstrate continued progress towards degree requirements to ensure that they will complete the program within the maximum timeframe. Students generally may attempt up to 150% of the credits required to complete the bachelors' degree requirements. If a student attempts more than 150% of the credits required for their degree then they will fail SAP and become ineligible for any further federal financial aid. Appeals for exceeding the 150% maximum time frame are only granted in very extenuating cases.

Example: 120 credit Bachelors' degree x 150% = 180 credits. A student will be ineligible for financial aid if he/she attempts more than 180 credits.

Example: 30 credits Masters' degree x 150% = 45 credits. A student will be ineligible for financial aid if he/she attempts more than 45 credits.

Undergraduate students must also complete a percentage of credits attempted each year as shown on the academic progress chart below. Transfer credits accepted by the College and applied to the New Paltz degree are considered to be attempted and completed credits for this purpose.

If attempted credits are between:	Then the following % of graduation credits must be completed:
3-30	50%
31-61	50%
61-90	67%
91-120	67%
121-180	67%
over 180	Ineligible

Graduate students must complete 67% of credits attempted.

Repeated Coursework: All repeated courses are considered attempted hours even if the grade is not included in the cumulative GPA calculation. Repeated courses only count as completed credits one time. Once a passing grade for the course has been achieved, students may only receive federal financial aid one additional time.

Withdrawals: Credits for courses with a grade of W will be counted as attempted credits, but not credits completed in determining federal SAP.

Remedial Coursework: Credits for remedial non-credit courses will not be counted as credits attempted or credits completed in determining federal SAP.

Incomplete Grades: Credits for courses with grades of Incomplete will count toward credits attempted but not count toward credits completed. If the 'incomplete' grade is changed to 'passing' the credits will then count as completed.

Transfer Credits: Transfer credits accepted by the College and applied to the New Paltz degree are considered to be attempted and completed credits for the purpose of determining SAP. Only grades for courses taken at the College are included in the GPA measure.

Maximum Pell Grant Semesters: Students may receive a maximum of 12 full time (or full time equivalent) semesters of Pell Grant awards. This includes all Pell Grants received at all schools attended. Usage rates can be viewed at www.nslsds.ed.gov.

Maximum SUBSIDIZED Loan Semesters: Students may receive a maximum of 12 full time (or full time equivalent) semesters of Federal Direct **Subsidized** Loan. This calculation includes all subsidized loans received at all schools attended. Usage rates can be viewed at www.nslsds.ed.gov.

Degree Completion: Students may only receive federal financial aid for courses which are required for

degree completion. Students enrolled in credits beyond the number required for the degree or enrolled in courses that are not applicable to a degree requirement will have financial aid adjusted accordingly. A student that completed all coursework required for a major or degree is ineligible even if a Degree Application has not been filed or the student has not exceeded the maximum timeframe allowed (150%).

Federal financial aid eligibility will be terminated when the Financial Aid Office determines it is not mathematically possible for a student to complete his/her degree program within the maximum timeframe.

All graduate programs must be completed within 7 years, unless a shorter time is designated for a program in the Graduate Catalog.

SAP Status Notification: SAP calculations are performed after the Spring semester has concluded. Students will receive electronic and written notification beginning in June as FAFSAs are received. SAP status is also posted on my.newpaltz.edu. Students may reestablish their eligibility for federal financial aid through the appeal process or by improving their academic record to meet the SAP standards.

SAP Appeal Process: Students may submit an appeal to the Office of Financial Aid if they feel there are special circumstances that affected their ability to make academic progress. This appeal process only pertains to federal financial aid eligibility, not general academic standing or New York State aid. Filing an appeal does not guarantee reinstatement of financial aid. Reasons for appeal may include: a death in the student's immediate family, serious injury or illness or other mitigating circumstances beyond the student's control. Detailed information regarding the SAP Appeal Process can be found at www.newpaltz.edu/financialaid/sap.html. Students may submit an appeal form and required documentation to the Office of Financial Aid. The written appeal must specify what has changed that will allow the student to be successful moving forward. Please note that the Office of Financial Aid will generally allow a maximum of two appeals. These appeals must indicate separate and distinct circumstances to be considered. SAP appeals must be submitted within 14 days of notification. Appeals submitted without supporting documents will not be considered. Appeals should be submitted to:

*Office of Financial Aid
State University of New York
200 Hawk Drive
New Paltz, NY 12561*

SAP Appeal Determination: Appeal determinations will be mailed to the students within 10-15 business days of receipt of the appeal letter, after review by the Federal SAP Appeals Committee. All committee decisions are final and cannot be appealed further. Determined SAP status will also be posted on my.newpaltz.edu.

Appeal Approved/Probation: If the appeal is approved, the student will be eligible for federal financial aid for the upcoming semester and will be placed on Financial Aid Probation. The standard Financial Aid Probation requires completion of 67% of credits attempted with a 2.0 GPA during the probation semester. Customized Financial Aid Probation plans may be different and may extend beyond one semester. Progress will be reviewed after the semester ends to determine if the student met the stated academic standards. Students will be deemed eligible for federal financial aid for the remainder of the year as long as the standards have been met while on probation. Students who have not met the standards while on probation will be ineligible for federal financial aid for the remaining semesters of that academic year. Appeals are only valid for courses taken at New Paltz and are not retroactive.

Appeal Denied: If the appeal is denied then the student will not be eligible for federal financial aid for the academic year. Their SAP status will then be re-evaluated again after the spring semester per the annual schedule.

Maintaining Full-Time Status

Undergraduate students must maintain enrollment in at least 12 credits of required coursework to maintain eligibility for maximum federal and state aid programs and ensure timely degree completion. Failure to maintain full-time status may result in the reduction or cancellation of financial aid. New York State (NYS) and the federal government have different regulations regarding what constitutes required coursework for the purpose of defining full-time status. Students are encouraged to use the audit function in Degree Works to assist with planning. Ultimately, maintaining full-time status is the student's responsibility.

Below are the general guidelines to help students enroll in 12 credits of required coursework and maintain full time status for NYS and federal aid programs.

(Please note: 12 credits is defined as full time, however students need to enroll in 15 credits per semester to complete a 120 credit program in eight semesters)

1. Students with a declared major should enroll in at least 12 credits of non-repeat courses that satisfy general education (GE), major, or elective requirements in the primary major. The number of required electives credits for each major is equivalent to the minimum of 120 credits for graduation less the number of required GE and major requirements.
2. Any course that meets the above standard could also apply to a second major or minor. Any course beyond 12 credits would have no restrictions on it and could be applied to second majors, minors, and repeat courses.
3. All non-repeat coursework counts towards full time status for undeclared students who are freshman and sophomore and have less than 60 cumulative credits.

Students who plan to enroll for less than 12 credits per semester must complete and submit the Part Time enrollment Form found at: www.newpaltz.edu/financialaid/forms.html. Students will then be notified of their revised aid packages via e-mail.

Additional Considerations Regarding Full-Time Status

Repeat Coursework: A repeat course counts toward full-time status for NYS aid programs when both the following conditions are satisfied: a) the course is required for NYS aid purposes and; b) the initial grade was not acceptable for graduation as defined in the college catalog towards full time status if additional credit is earned each time. Any repeat course beyond 12 required credits does not impact full-time status.

Federal rules regarding payment for repeat coursework are different. A student may receive federal aid when repeating a course that was previously failed, regardless of the number of times the course was attempted and failed. A student may receive federal aid to repeat a previously passed course one additional time. Once a student has completed any course twice with a passing grade, he/she is no longer eligible to

receive federal aid for that course. This rule applies whether or not the student received federal aid for earlier enrollments in the course.

Any repeat course beyond 12 required credits does not impact full-time status. Courses being repeated for additional credit, such as selected topics course, are aid eligible.

Double Majors: Students are allowed to declare more than one major, however, only courses that apply toward the first major are considered required for NYS aid programs. A course that only applies toward a second major is not considered required for NYS aid programs and does not count toward full-time status. Remember that credits taken beyond the 12 credit requirement do not have to be applicable towards the first major.

Note: The first major on file with the Registrar is used to establish required coursework for NYS aid programs.

Federal rules for double majors are program specific. For Pell and SEOG, the federal government considers a student to have graduated once the student completes all of the required coursework for one major, whether or not the degree has been conferred. A student will no longer be eligible for Pell, SEOG, or Federal Work Study once this occurs, but may remain eligible for student loans. Students should sequence courses so that the first and second majors will be completed at the same time.

Minors: Coursework that solely satisfies requirements for a minor is not considered coursework required for NYS and federal aid programs. The only exception is when a minor is included in an approved NYSED major. There are only a few majors at SUNY New Paltz that satisfy this exception and require a minor. (Biology and Theater) For these few majors, coursework that solely satisfies a minor is considered required for NYS and federal aid programs

Final Term of Study: Students must enroll in 12 credits or more of required coursework in order to maintain full-time status for NYS aid programs. The only exception is in the student's final term of study. If a student needs fewer than 12 credits to graduate in their final term, other non-required courses may be included to determine full-time status. There is no final term of study exception for federal aid programs.

Study Abroad: Courses taken during a study abroad semester are subject to the same full time evaluation as courses taken locally. You may not postpone your graduation in order to study abroad and receive financial aid.

Pre-Requisite Coursework: Pre-requisite courses are only considered required when the course is included in an approved major. A pre-requisite course is considered required for NYS aid if the course satisfies a student's GE requirements, major requirements, or elective requirements in one NYSED approved major.

Withdrawals

If you completely withdraw or stop attending all classes at SUNY New Paltz before completing more than 60% of the term, a portion of the total federal aid you received may need to be returned to the US Department of Education immediately. This process is called Return of Title IV Funds.

Title IV aid programs at New Paltz: Title IV of the Higher Education Act of 1965, as amended (Title IV and HEA program), establishes general rules that apply to the student financial assistance programs. For the purposes of Return of Title IV Funds, these programs include Federal Pell Grants, Federal Subsidized and Unsubsidized Direct Loans, Federal PLUS Loans, Federal Supplemental Educational Opportunity Grants (FSEOGs), and Federal Perkins Loans. Federal Work Study funds which have been earned will not be included.

Impact of withdrawing before completing at least 60% of the term: If you begin but do not complete the semester at SUNY New Paltz and receive Title IV funds, the college has to return any Title IV funds that were not earned. If you attended more than 60% of the term, all Title IV aid is considered earned and no return of funds will be required. If you, the college, or parent (on your behalf) received less assistance than the amount that you earned, you may be able to receive those additional funds.

Calculation of Return of Title IV Funds: The Student Accounts Office will determine if you will receive a full or partial refund of your tuition and fees, based on the College Refund Policy and your official withdrawal date (which is the date your withdrawal form was completed and submitted).

The Student Accounts Office also calculates the amount of financial aid you have earned prior to withdrawing. Any aid received in excess of the earned amount must be returned to the respective programs. The amount of assistance that you have earned is figured on a prorated basis. This is determined by multiplying the percentage of term attended (calculated by dividing the number of days up to the withdrawal date by the number of calendar days in the semester including weekends and holidays, but not including breaks of 5 days or longer) by the Title IV aid received. All types of federal aid are used in this calculation. For example, if you completed 30% of your payment period or period of enrollment, you earn 30% of the assistance you were originally scheduled to receive. Once you have completed more than 60% of the term, you earn all of the assistance that you were scheduled to receive for that period.

If you received more assistance than you earned, the excess funds must be returned by New Paltz and/or you. If you did not receive all of the funds that you earned, because the funds had not paid to your account by the time you withdrew, you may be due a post-withdrawal disbursement. If the post-withdrawal disbursement includes loan funds, you may choose to decline the loan funds so that you do not incur additional debt.

After the amount of Title IV aid to be returned is calculated, a determination is made as to how much must be returned by SUNY New Paltz and by the student. Any funds returned by the institution are credited in the following order: Federal Unsubsidized Direct Loan, Federal Subsidized Direct Loan, Perkins, Federal PLUS Loan, Federal Pell Grant, FSEOG Grant, and other

Title IV aid. If you have any loans which have been used in the calculation, this obligation will be due and payable by the terms of the promissory note. Any grant funds to be returned by you will be reduced by 50%. For example, if a calculation determines that your grant obligation is \$300, the repayment will be \$150.

In person at the time of withdrawal or about two weeks thereafter, Student Accounts will provide you with a statement and copy of the calculations and any money owed to the College and/or to the Federal Student Aid programs. Student Accounts will also notify you if you are eligible to receive a post-withdrawal disbursement. You must respond within 14 days from the date of the notification to accept the post-withdrawal disbursement, or it will be canceled.

The requirements for Federal Student Aid program funds when you withdraw are separate from any refund policy the College may have. Therefore, you may still owe funds to the school to cover unpaid institutional charges. SUNY New Paltz may also charge you for any Federal Student Aid program funds that were used to pay charges and that the school was required to return.

Disbursement of Financial Aid

If a student's finalized financial aid exceeds their billed charges, The Office of Student Accounts will issue a refund for the amount of the excess, as funds are received from the various government and private agencies. Refunds are issued within three days of the funds being received by the College. Direct student and parent loans usually begin to disburse during the second week of the fall and spring semesters Federal Grants such as Pell and SEOG as well as the Perkins Loan begin to disburse during the third week of the fall and spring semesters. Summer Pell Grants disburse in July. State grants such as TAP and SUNY Tuition Credits typically disburse after the mid-point of the semester. Students can get refunds direct deposited into their bank accounts by setting up a payment profile (e-refund) within their my.newpaltz.edu account. Otherwise, students who live off campus will have their exchange checks mailed to them and on-campus students will receive notification to sign for their checks at the Office of Student Accounts (WH 114). Please know that any refunds from a Parent PLUS Loan will not be directed deposited into the student's checking account. Instead, PLUS exchange checks always get mailed to the parent's permanent address. Students who have excess aid on their account can receive a credit in the form of Hawk Dollars that can be used to buy books in the Campus Bookstore. Hawk Dollars can be used approximately five days prior to the start of the semester.

Summer Financial Aid

Summer Financial Aid is available in the form of Pell and Direct Loans, however for students planning to enroll full-time for the remainder of the academic year, the amount of aid received for summer study will reduce the amount of aid available for the remainder of the year, as there is no additional funding available when adding a summer term of enrollment to a standard academic year. Summer is considered the first part of the academic year and any aid you receive in that session will reduce your fall/spring aid by the same amount. To apply, the student must have filed a complete FAFSA and must also submit a SUMMER AID APPLICATION between April 15th and July 15th. The application and additional eligibility information can be found on our website: www.newpaltz.edu/financialaid/summer.html

Students may also apply for TAP during the summer if enrolled for at least 6 credits, however summer TAP awards reduce the remaining number of TAP points available to students. General Admit students can use 48 TAP points or the equivalent of 8 semesters of TAP. A full-time semester uses 6 TAP points. A 6 credit TAP award used in the summer would reduce the overall remaining number of TAP points available by 3. To apply for TAP for summer, students should indicate the number of credits they intend to enroll for during the summer on their ETA on the HESC web site.

Winter Financial Aid

Most students will need to pay for winter courses out-of-pocket as most do not qualify for winter aid. Funds are not typically available since Pell grant eligibility is usually exhausted during the regular semesters. However, the Financial Aid Office can review your winter eligibility by filing our Winter Aid Application following registration for winter classes.

Visiting Aid

Students who are taking courses at an institution other than their home school are considered Visiting Students. The Financial Aid Office will process aid for students matriculated at New Paltz, but enrolled at another institution for a semester upon receipt of the following documents:

1. Transfer of Credit Application found on the [Registrar Website](#) (submit to Records and Registration, and one copy to Financial Aid)
2. Copy of Registration at other institution
3. Completed [Consortium Agreement](#)
4. Copy of invoice or bill from other institution showing amount due

Once all documents are received, the financial aid will be processed and excess funds will be sent to the host institution when available. Arrangements for deferrals are solely up to the host institution.

Students who are matriculated at another institution, but taking courses at SUNY New Paltz will have their financial aid processed at their home institution.

Note: The Visiting Student process is migrating to an electronic process for students registering at multiple SUNY campuses. Please visit www.suny.edu/crossregister for additional information.

Additional Financial Resources and Information

Alternative Education Loans (Private Loans): These are educational loans obtained from various financial institutions. Students should only consider these loan products when federal loan options have been exhausted. The federal government does not guarantee these loans and interest generally begins to accrue from the date of disbursement. Alternative loans usually require a co-signer unless the student applicant can prove substantial income and credit-worthiness. The student may borrow up to the cost of education less all other financial aid received. To ensure the integrity of the student aid process, SUNY

New Paltz does not maintain a list of preferred lenders. Students are encouraged to research their options thoroughly before picking a lender. Most lenders have an online application process.

On-Campus Student Employment (Non Work Study): The College offers part-time employment to students enrolled at the College. There are no income requirements; however, positions are extremely limited. Student Assistant information is available on the Payroll website at:

www.newpaltz.edu/payroll/tempervice.html

Additional opportunities for on campus employment include Resident Assistant (RA) Positions. These positions facilitate the student experience in campus residence halls. Continuing students can apply to become a Resident Assistant. Resident Assistants are compensated with reduced housing and meal plan charges. More information can be found at: <http://www.newpaltz.edu/reslife/leadership/>

Off-Campus Student Employment: Students with a valid college e-mail address may apply for off campus jobs that are posted year-round by local off campus employers at:

www.newpaltz.edu/financialaid/employment.html; click “Off-Campus Jobs” to login and apply for jobs. Sales work, restaurant help, summer jobs, childcare, and yard work are some of the types of jobs listed.

Institutional Scholarships: There are a limited number of merit awards available to entering freshman and transfer students. Applicants are evaluated for eligibility at the time of acceptance and notified by the Admissions Office. No separate scholarship application is required. Continuing students may apply for various Foundation scholarships that are made available each spring. Enrolled students will be notified via email when the applications become available.

Private Scholarships: Scholarships may be available from sources such as your or your parent’s employer and religious or community organizations. Please visit our website:

www.newpaltz.edu/financialaid/scholarships.html and check with these groups or your local library for more information.

Tax Credits and Deductions: The federal government provides a number of tax incentives that can help defray the cost of higher education. These incentives include tax credits, which directly reduce the amount of tax you are liable for; and tax deductions, which reduce the amount of income on which you pay taxes. More information regarding these options can be found at: <https://studentaid.ed.gov/sa/types/tax-benefits>

Veteran’s Resources: Veterans, active military personnel, and military dependents may qualify for benefits under federal and state military assistance programs. The Office of Veteran & Military Services is available to assist with application and certification of benefits.

Consumer Information: The federal government mandates that colleges make certain types of information available to students and families. These disclosures are available at: <http://web1.newpaltz.edu/oir/sci.html>

SUNY Smart Track: SUNY Smart Track is a brand new online learning environment that empowers students and their families for a lifetime of success. With an emphasis on financial literacy education and default prevention services, Smart Track is designed for you to help every step of the way- from the moment

you apply to New Paltz and continuing beyond graduation. Create a login today at this website:
www.SUNY.edu/smartrack/literacy

Special Circumstances

Unforeseen circumstances can directly impact your ability to pay for college. The Office of Financial Aid can review your circumstances and determine if any changes can be made to your aid package and Expected Family Contribution (EFC).

Eligible Circumstances:

- involuntary loss of employment or income
- legal separation or divorce
- death of parent or spouse
- substantial medical or dental expenses you paid that were not covered by insurance
- one-time income increases

If you meet one of the above criteria and feel that your FAFSA does not accurately reflect your financial situation, you can initiate an appeal by completing our Special Circumstances Form at:

<http://www.newpaltz.edu/financialaid/specialcircumstances.html> and submitting it prior to August 1st for the fall semester. You must submit all relevant documents outlined on the Special Circumstances Form for continued consideration.

Revised June 2017