

TRANSFER STUDENT INFORMATION SHEET

Financial Aid **DOES NOT TRANSFER** between colleges. The transfer student is responsible for taking the following steps to obtain financial aid at their new institution:

1. **FAFSA (Free Application for Federal Student Aid)** – In order to be considered for financial aid you must list SUNY New Paltz as a school to receive a copy of your FAFSA data. The **TITLE IV SCHOOL CODE** for New Paltz is **002846**. If you need assistance completing the FAFSA, you may call the Federal Student Aid Information Number at (800) 4 FED AID (1-800-433-3243) or visit their web site at www.fafsa.ed.gov.

NOTE: If you previously completed the FAFSA but did not list SUNY New Paltz, you may call 1-(800)-4FEDAID to have the information sent to New Paltz, **TITLE IV CODE 002846**.

2. **NYS TAP (Tuition Assistance Program)** – If you completed the pre-printed TAP Application (sent to you after filing the FAFSA) and did not list SUNY New Paltz first or at all, you must update your school code to **New Paltz Code 0925 or State University College (SUC) at New Paltz**. Changes can be made on-line at www.hesc.ny.gov or by calling Higher Education Services at 1-888-NYSHESC (697-4372).
3. Login to my.newpaltz.edu to accept/decline your financial aid package. Follow the instructions from the e-mail.
4. **FEDERAL DIRECT STUDENT LOAN** – All borrowers must file a FAFSA and complete a **Master Promissory Note**. This can be done on the web at www.studentloans.gov. All first-time borrowers at New Paltz must complete the **Entrance Counseling** process (for State University College-New Paltz) before funds can be ordered. Entrance Counseling should be completed at www.studentloans.gov.

Annual loan borrowing limits are affected by the total transfer credits accepted. Loan eligibility cannot be finalized until the Admissions Office has completed a FINAL evaluation of transfer credits. Also, annual Federal aid eligibility may be reduced for the Spring Semester at New Paltz if utilized prior to the previous Fall enrollment period.

5. **PLUS DIRECT LOAN**– The parent borrower must complete the **Request a Direct PLUS Loan** and Master Promissory Note (for State University College-New Paltz) online at www.studentloans.gov if the PLUS loan was accepted on the award letter. If your PLUS REQUEST is credit-approved, you will be asked to complete a Master Promissory Note. You will not need a new note if your same parent borrower had a disbursed PLUS Loan last year.

Detailed information about financial aid programs as well as frequently asked questions about billing and payment is available on the college web site at www.newpaltz.edu.
