

Financial Aid for New Paltz Study Abroad

If you plan to study through another college other than SUNY NP please view additional info online at <http://www.newpaltz.edu/financialaid/abroad.html>

1 REVIEW YOUR COSTS

- Review your budget (cost) sheet for the abroad program on the [New Paltz Study Abroad website](#).
- Review your financial aid on my.newpaltz. Your aid will apply towards the BILLED expenses listed on your budget sheet. (If your aid isn't awarded for the upcoming year yet, then you can look at your last year's package as a reference).
- Any excess aid would get refunded to you to help pay for the non-billed expenses listed on your budget sheet (airfare, etc.)

2 ISSUE OF REFUNDS

- Refunds are issued by the Office of Student Accounts starting the 2nd week of the semester. You may already be abroad at that time, so plan accordingly to have travel money in hand for departure.
- Student aid refunds will be sent to your permanent address or can be [direct deposited](#) (you can set that up under [My Student Account](#)). Parent loan refund checks get mailed home to your parents.

3 FINANCIAL AID AMOUNTS

»FEDERAL LOANS

- Most students are initially packaged with the yearly maximum federal student loans. See the chart below.

If you are NOT packaged with maximum loans for the year and you require additional funds –you may submit this [budget revision sheet](#) to our office. We will then review your program costs to determine if you are eligible for more loan aid. We will make any necessary adjustments to your budget and will then notify you via email if you are eligible for more loan funds. Your parent may also be eligible to increase their Parent PLUS loan as well.

Yearly Amounts for Dependent Undergraduates

0-29 credits: \$5500 (no more than \$3500 of this amt may be subsidized)

30-59 credits: \$6500 (no more than \$4500 of this amt may be subsidized)

60+ credits: \$7500 (no more than \$5500 of this amt may be subsidized)

Independent Undergrads (or dependent students w/a Parent PLUS denial)

0-29 credits: \$9500 (no more than \$3500 of this amt may be sub)

30-59 credits: \$10500 (no more than \$4500 of this amt may be sub)

60+ credits: \$12500 (no more than \$5500 of this amt may be sub)

»GRANTS

- Federal and state grants do not increase when studying abroad.

»SCHOLARSHIPS

- View the SUNY New Paltz Foundation Scholarship Catalog at the [Foundation Website](#) to see what institutional scholarships are available for NP students. The 14/15 scholarship application deadline was April 14th, 2014.
- Visit the [Study Abroad website](#) for abroad-specific scholarships. Or contact the [New Paltz Study Abroad office](#).
- Check out our [Private Scholarship Page](#) to learn more about outside scholarships. We have tips and links to help you find scholarship opportunities outside SUNY New Paltz.

»PRIVATE LOANS

- Private or alternative student loans can be an option for students who still desire additional aid after exhausting their federal loan eligibility. Many private loans have variable rates and usually require a co-signer. You can research private loans online and apply with the lender of your choice. Visit our [Private Loan page](#) to learn more about the private loan certification process.