Financial Aid for Study Abroad at 4 Year SUNY Other Than New Paltz

1) **REVIEW YOUR COSTS**

   - Review your budget sheet for the program, as determined by the other SUNY 4 year institution.
   - Costs are divided into two parts: 1) An invoice from your home school (SUNY New Paltz) for tuition AND 2) an invoice from the other SUNY school for the Study Abroad Program fee.
   - Your financial aid as it appears on your my.newpaltz.edu account will apply towards your tuition, billed by New Paltz. Any remaining funds may be used to help pay the invoice for the other SUNY institution, if you choose.
   - Make sure you review your student account and financial aid package on my.newpaltz.edu so you are clear on how much aid will be applied to your semester abroad.

2) **REFUNDS**

   - Any remaining financial aid after your New Paltz tuition bill has been paid will be refunded to you or your parent. You may request that we send all or a portion of your refund to the other SUNY institution to pay for all or part of your invoice.
   - Refunds are issued by the Office of Student Accounts starting the 2nd week of the semester. You may already be abroad at that time, so set up direct deposit and plan to have travel money in hand for departure.
   - Refunds will be sent to your permanent address or can be directly deposited (to set up direct deposit, go to My Student Account). Parent loan refund checks are mailed home to your parent(s).
   - If you want the SUNY New Paltz Office of Student Accounts to send funds to the other SUNY school, you need to complete and submit an Authorization to Send Funds form to the Financial Aid Office.

3) **FINANCIAL AID AMOUNTS**

   - **GRANTS** - Federal and state grants do not increase because you are studying abroad.
   - **SCHOLARSHIPS**
     - View the New Paltz Foundation Scholarships Catalog on my.newpaltz.edu to see what institutional scholarships are available for New Paltz students. Deadline to apply for the following academic year is usually in May.
     - Visit the Study Abroad website or contact the New Paltz Study Abroad office for study abroad specific scholarships.
     - Check out our Private Scholarship Page to learn more about outside scholarships. We have tips and links to help you find scholarship opportunities outside SUNY New Paltz.

   - **FEDERAL LOANS** - Most students are packaged with yearly maximum federal student loans. See below.

<table>
<thead>
<tr>
<th>Yearly Maximums: Independent Undergraduates (or Dependent Students w/PLUS Loan Denial)</th>
<th>Yearly Maximums Dependent Undergraduates</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-29 credits: $9500 [Maximum Subsidized Loan: $3500]</td>
<td>0-29 credits: $5500 [Maximum Subsidized Loan: $3500]</td>
</tr>
<tr>
<td>60+ credits: $12500 [Maximum Subsidized Loan: $5500]</td>
<td>60+ credits: $7500 [Maximum Subsidized Loan: $5500]</td>
</tr>
</tbody>
</table>

   - If you are NOT packaged with maximum loans for the year, and you need additional funds, you may submit a budget revision sheet to our office. We will review your program costs to determine if you are eligible for any additional loan funds. We will make any necessary adjustments to your budget and will notify you if you are eligible for any additional loan funds. Your parent may also be eligible to increase his/her Parent PLUS loan.

   - **PRIVATE LOANS**
     - Private or alternative student loans may be an option for students who still need additional funds after exhausting their federal student loan eligibility. Many private loans have variable rates and usually require a co-signer. You can research private loans online and apply with the lender of your choice. Visit our Private Loan page to learn more about the private loan certification process.