

SUMMER 2008

Financial Aid Guide

Visit www.newpaltz.edu/summer

SUNY New Paltz Financial Aid Office

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www.newpaltz.edu

For all programs, you must complete the 2008/2009 Free Application for Federal Student Aid and a Summer 2008 Financial Aid Request Form

PROGRAM: FEDERAL FAMILY EDUCATION LOANS (FFEL) (STAFFORD)

Subsidized: Based on financial need. The government pays your interest on the loan while you are in college or deferment.

Unsubsidized: Not based on financial need or family income. You are responsible for interest while in college or deferment.

Eligibility: Enrollment for a total of at least 6 credits during summer.

Eligibility for loans covering summer will be considered as using eligibility for the upcoming year 2008/2009. Students must be matriculated undergraduate or graduate students.

PROGRAM: FEDERAL PELL GRANT

Eligibility: Undergraduate students graduating August 2008 or December 2008.

PROGRAM: SUMMER FEDERAL WORK STUDY (FWS)

The Summer 2008 Aid Request Form must be returned to the Financial Aid Office prior to June 13, 2008. You will be notified of your eligibility.

Eligibility: You must either be enrolled for summer credits OR you must be pre-registered for Fall 2008 at SUNY New Paltz. Matriculated undergraduate and graduate students are eligible to apply.

PROGRAM: TUITION ASSISTANCE (TAP) New York State residents only!

Eligibility: Enrollment of at least 6 credits in total during summer 2008. Must have been enrolled for

at least 12 credits during Spring 2008 or be enrolled for at least 12 credits during Fall 2008. NYSHESC will contact students as to their eligibility.

Undergraduate students may receive 8 semesters of TAP or 10 semesters if you are an EOP student. Enrollment of 6 credits during summer counts as using half a semester of TAP eligibility. Matriculated undergraduate and graduate students are eligible.

What are the estimated costs?

Refer to the Summer Session 2008 at

www.newpaltz.edu/summer.

How do I apply for financial aid for study during Summer 2008 ?

Students must complete the 2008-2009 Free Application for Federal Student Aid and a Summer 2008 Financial Aid Request Form.

How much funding may I receive?

A student attending summer/fall/spring would receive 1/3 of their total loan eligibility for each academic period. For other periods of attendance, the amount is pro-rated as well.

Does receiving loan funds during the summer affect my loan eligibility for Fall 2008/Spring 2009 ?

Yes! Funds borrowed during summer are considered as using eligibility for the upcoming year.