

# **Financial Aid and Scholarship Guide For Study Abroad Participants**

*A practical guide to make funding studying abroad a reality!*



*The Center for International Programs  
SUNY New Paltz*

Study Abroad MYTH: “Study Abroad is very expensive. It’s only for rich kids.”

FACT: Studying overseas can be done on a budget. Some programs may actually be cheaper than staying at your home campus.

Study Abroad MYTH: “I am on financial aid. I can never hope to go abroad.”

FACT: TAP, PELL and Stafford loans can be used for study abroad.

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## **Introduction**

**Congratulations on your decision to participate in a study abroad program. Studying abroad can be one of the most valuable educational investments you will ever make.**

**You are probably wondering how you are going to pay for this investment. The following information will answer many of your questions and concerns regarding financial aid and scholarships for study abroad. Please share this information with your parents and your financial aid advisor.**

**Here are some important questions to ask when planning your budget for study abroad:**

**What is the total cost of my program?**

**Is there a breakdown of expenses?**

**How much do I need for personal expenses and travel?**

**What else should I include in my budget?**

**Are there other sources of funding for study abroad?**

**What application forms do I have to complete and when?**

**When will I receive my study abroad funds?**

***A budget worksheet and comprehensive fees for all our study abroad programs are available at:***

***[www.newpaltz.edu/studyabroad](http://www.newpaltz.edu/studyabroad)***

## **Study Abroad Billing**

The Center for International Programs at SUNY New Paltz will register you for your study abroad program. Once registered, you will automatically be billed by Student Accounts at your permanent address.

***SUNY New Paltz Students and Non-SUNY Students:*** You will receive a bill from Student Accounts at SUNY New Paltz for tuition and overseas health insurance. Student Accounts will also bill you for program related expenses such as housing, board, and program differential, if applicable (see fees for your particular program). Follow the payment and/or deferral procedures and deadline information on your invoice. On-line payment is available at [my.newpaltz.edu](http://my.newpaltz.edu). You can also pay by mail, phone, or in person.

**Note: Any program related expenses not payable to Students Accounts are the direct responsibility of the student and are to be paid by the student at the time of service or provider request.**

***Other SUNY Students:*** It is the responsibility of other SUNY students to inform the home campus Study Abroad office that they will be attending a SUNY New Paltz study abroad program. Once registered as a study abroad student you will then receive a bill from your HOME Campus for standard SUNY tuition only, subject to their payment deadline. Follow the payment procedures and payment deadline for your home campus invoice.

**In addition,** Student Accounts at SUNY New Paltz will bill you for program related expenses such as housing, board, insurance and program differential, if applicable (see fees for your particular program). Follow the payment and/or deferral procedures and deadline information printed on the SUNY New Paltz invoice. On-line payment is available at [my.newpaltz.edu](http://my.newpaltz.edu). You can also pay by mail, phone, or in person.

**Note: Any program related expenses not payable to Student Accounts at New Paltz are the direct responsibility of the student and are to be paid by the student at the time of service or provider request.**

***For questions regarding your SUNY New Paltz bill contact:***

Student Accounts  
1 Hawk Drive  
State University of New York  
New Paltz, NY 12561-2443  
Tel: (845) 257-3150  
Email: [stuacct@newpaltz.edu](mailto:stuacct@newpaltz.edu)  
Internet: [www.newpaltz.edu/studentaccounts/](http://www.newpaltz.edu/studentaccounts/)

## **Financial Aid Introduction**

Financial Aid is any scholarship, grant or loan offered to help a student meet his/her college expenses. If you are eligible for any of the following forms of assistance, you may use them to help offset expenses you incur for your Study Abroad Program:

### ***Federal aid (income based):***

- Pell Grant
- Perkins Loan
- Supplemental Educational Opportunity Program Grant (SEOG)
- Educational Opportunity Program
- Stafford Loan (subsidized)

### ***Federal aid (not income based):***

- Stafford Loan (unsubsidized)
- Parent Loan (PLUS)

***State Aid (income based):*** Tuition Assistance Program (TAP)

### ***Private Scholarships or Loans***

Reminder:

- Students apply for financial aid at their HOME CAMPUS. The home campus is the school where the student is earning a degree (matriculated).
- Submit your FAFSA application and TAP application as soon as possible. The financial aid process is a lengthy one so plan accordingly when requesting financial aid for your study abroad experience.
- Contact your home campus Financial Aid office and make sure your financial aid is in order before you leave to study abroad.
- Use a Power of Attorney while you are abroad so that a parent or family member has the legal authority to sign necessary paperwork. Delays in taking care of paperwork will result in delays in receiving aid.

**Federal Student Aid application deadline: June 30th**

**Tuition Assistance Program application deadline: May 1st**

## **Using Financial Aid For Study Abroad**

If you are currently receiving financial aid in the form of a scholarship, grant, or loan from your home campus, you may be able to continue to receive that same financial aid to apply towards the cost of your participation in a New Paltz Study Abroad program.

***SUNY New Paltz Students:*** Once you have received a bill from Student Accounts, financial aid will automatically be applied to your study abroad charges. Student Accounts will notify you if any remaining money is available after your bill has been paid.

***SUNY New Paltz EOP Students:*** Please check with your EOP advisor about financial aid and other assistance available for study abroad. EOP students going on a semester program can apply for a travel grant to cover travel expenses up to \$750.00. Please contact your EOP advisor for details about the process of applying for the grant. Only one grant is awarded per semester.

***Other SUNY Students — 4 Year Colleges and Universities:*** Financial aid will be applied first towards your tuition bill at your home campus. Once your tuition has been covered by financial aid, you will need to contact your home campus to make sure that any remaining money is transferred to the SUNY New Paltz Student Accounts Office, and applied to your study abroad bill.

***Non-SUNY Students and SUNY Community College Students:*** In order for you to attend a SUNY New Paltz study abroad program, you must first have the approval of your home campus. This agreement is to ensure that, when returning, your home university will accept the credits received in your program. Once you have advised your home university that you will be a visiting student at SUNY New Paltz, you should contact your Financial Aid office and request that your financial aid application be reviewed as that of a visiting student. Ask to be advised about policies regarding visiting students, and in most cases you will need to complete a consortium agreement.

***What is a consortium agreement?*** A consortium agreement is an agreement between SUNY New Paltz and a non-SUNY institution, in which SUNY New Paltz confirms your full time status and your home university approves your attendance on a SUNY New Paltz study abroad program. This contract assures that certain types of federal and state aid may be applied to your student accounts bill received from SUNY New Paltz. You should be advised by your home campus Financial Aid office as to specific procedures, and to pick up a copy of the consortium agreement. Remember that the consortium agreement is only a guarantee that financial aid will be transferred to SUNY New Paltz, and not an agreement that all costs will be paid.

## **Financial Aid Reminders:**

***Financial aid deadlines and applications:*** You are responsible for meeting the deadlines for submitting your financial aid application. Please allow at least three months for your application to be processed and for money to be dispersed to the correct place. For more information about federal financial aid applications and deadlines you can contact FAFSA at: [www.fafsa.ed.gov/](http://www.fafsa.ed.gov/)

***Remaining Aid:*** The exchange check you receive from Student Accounts for any remaining financial aid, can be used to pay for other on-site expenses. Be aware that you may have to pay some on-site expenses up front and then reimburse yourself through the exchange check.

***Increasing Aid:*** Financial Aid is intended to cover the difference between the total cost of a program and the family's ability to contribute to those costs. Because your expenses may increase when studying abroad, you might be entitled to more financial aid (i.e. loans). To see if you qualify, check with your Financial Aid office. Make sure to have a copy of the program fee sheet so that they have proof of increased costs.

***Aid for summer programs:*** If you have not done so already, please notify your Financial Aid office if you plan to attend a summer program and have not marked it down on your financial aid application. Please note, however, that you must be registered for 6 or more credits for a summer session to be eligible for financial aid. Also be aware that any financial aid given for the summer will usually be deducted from the total amount you receive for the fall and spring academic year.

***Financial aid regulations:*** Students who are planning to finance all or part of their study abroad by financial aid should be aware that the rules and regulations governing financial aid change frequently and the only really accurate and up-to-date source of information about your financial aid package is the financial aid office at your home campus.

***New Paltz students with financial aid questions, please contact:***

Financial Aid  
1 Hawk Drive  
State University of New York  
New Paltz, NY 12561-2443  
Tel: (845) 257-3250  
Internet: [www.newpaltz.edu/financialaid](http://www.newpaltz.edu/financialaid)

## **Student Loans**

There are a number of student loan options available to help fund the costs of study abroad:

### ***Perkins Loan***

The Perkins Loan is a campus-based program available to matriculated undergraduate and graduate students. Loans are awarded based on need. The average award amount is \$1,000 per year for an undergraduate. The FAFSA is used to apply. There are no interest payments while the student is in school.

### ***Stafford Loan (Subsidized)***

This is a federally subsidized loan program. Matriculated undergraduate and graduate students can apply. All students must complete a FAFSA and demonstrate financial need. Award varies (\$3500 to \$8500 per year) based on years of study. There are no interest payments while the student is in school.

### ***Stafford Loan (Unsubsidized)***

Similar to the subsidized Stafford loan above, except the unsubsidized loan is not based on financial need and student must pay interest on the loan while in school. Award limited to no more than \$2000 per year for undergrads. All students must complete a FAFSA.

### ***Parent (PLUS) Loan***

Parents of financially dependent undergraduate students are eligible to apply for PLUS. Parents must complete the FAFSA to be considered for a PLUS loan. The loan is then arranged through a participating lending institution.

### ***Private loans***

Alternative student loans are private loans obtained from various financial institutions. The federal government does not guarantee them and interest begins to accrue immediately on receipt of the loan. Alternative loans usually require a credit worthy co-signer. You may apply to any lender of your choice.

## **Scholarships**

There are a number of campus-based, national, and private scholarship sources available to help fund study abroad:

### **SUNY New Paltz Center for International Programs**

*Exchange Scholarships* – see our website at [www.newpaltz.edu/study](http://www.newpaltz.edu/study) abroad for information on exchange scholarship opportunities.

### **SUNY New Paltz College Foundation**

*Roger Bowen Scholarship – Award Amount \$1,000:* This scholarship was created to honor past college president, Roger Bowen. This award will be presented to a full-time matriculated SUNY New Paltz student who is either an international student attending SUNY New Paltz on a student visa sponsored by the Center for International Programs or a student who has been accepted to participate in a Study Abroad Program administered by the Center for International Programs at SUNY New Paltz.

*Louis and Frances Saraceno Scholarship – Award amount \$2,000:* For education students with a concentration in Spanish to be used to participate in the summer Oviedo program in Spain administered by the SUNY New Paltz Center for International Programs

*Luigi and Anita Traverso Scholarship – Award amount varies:* This scholarship is for students who have spent or will spend an academic year abroad studying in a recognized Italian university

*Other Alumni, General, and Departmental Scholarships - Award amounts vary:* If eligible, these other scholarships can be applied towards your time abroad.

**For more information on the study abroad, alumni, general and departmental scholarships available at SUNY New Paltz through the college foundation go to:**

[http://www.newpaltz.edu/foundation/scholarships\\_book.html](http://www.newpaltz.edu/foundation/scholarships_book.html)

### **National Scholarships**

*U.S. Fulbright Program:* Sponsored by the U.S. Department of State, Bureau of Educational and Cultural Affairs, Fulbright is the largest U.S. international exchange program offering opportunities for students, scholars and professionals to undertake

international graduate study, advanced research, university teaching, and teaching in elementary and secondary schools worldwide. Award amount varies.

For more information contact: <http://us.fulbrightonline.org>

***The Benjamin A. Gilman International Scholarship:*** The Benjamin A. Gilman International Scholarship Program offers awards for study abroad to U.S. citizen students who are receiving federal Pell Grant funding at a 2 year or 4 year college or university. Selected by competition, recipients are awarded up to \$5000 to defray the costs associated with studying abroad.

For more information contact:  
Gilman Undergraduate Study Abroad Scholarship Program  
Email: [gilman@iie.org](mailto:gilman@iie.org)  
Web: [www.iie.org/gilman](http://www.iie.org/gilman)

***The Freeman-ASIA Scholarship Program:*** The primary goal of the Freeman-ASIA Program is to increase the number of American undergraduates who study in East and Southeast Asia, by providing students with the information and financial assistance they will need. Awardees will be expected to share their experiences with their home campus to encourage study abroad by others, and to spread understanding of Asia in their home communities.

Sponsored by: The Freeman Foundation  
Administered by: Institute of International Education (IIE)  
Web: <http://www.iie.org/pgms/freeman-asia/>

***David L. Boren Undergraduate Scholarships:*** Focuses on geographical areas, languages and fields of study deemed critical to U.S. national security. Emphasized world regions include Africa, Asia, Central Asia, Eastern Europe, Latin America and the Caribbean. Evidence of a clear link between your proposed overseas study and your academic and international career goals will be a critical element in your application. Study of a foreign language appropriate to the identified country must be part of each proposal. In addition, you must meet any language requirements of the study abroad experience you propose. Awards are for a minimum of one academic term. The National Security Education Program (NSEP) enhances opportunities for its award recipients to gain federal employment.

Sponsored by: The U.S. Department of Defense  
Administered by: Institute of International Education (IIE)  
For further information on NSEP Undergraduate Scholarships:  
National Security Education Program  
E-mail: [nsep@iie.org](mailto:nsep@iie.org)  
Web site: [www.iie.org/nsep](http://www.iie.org/nsep)

***The Ambassadorial Scholarships Program:*** The purpose of the Ambassadorial Scholarships program is to further international understanding and friendly relations among people of different countries. Academic-Year Ambassadorial Scholarships provide funding for one academic year of study in another country. Cultural Ambassadorial Scholarships are for either three or six months of intensive language study and cultural immersion in another country. Applications are considered for candidates interested in studying Arabic, English, French, German, Hebrew, Italian, Japanese, Korean, Mandarin Chinese, Polish, Portuguese, Russian, Spanish, Swahili and Swedish.

Sponsored by: Local Rotary Clubs

Administered by: The Rotary Foundation

For additional information go to:

[http://www.rotary.org/foundation/educational/amb\\_scho/index.htm](http://www.rotary.org/foundation/educational/amb_scho/index.htm) ▪

***The Language Flagship:*** Funding from NSEP provides two year intensive, advanced level training in Arabic, Central Asian Turkic languages, Chinese, Hindi/Urdu, Korean, Persian/Farsi, and Central Asian Languages. Fellowships available to qualified applicants.

Contact: [flagship@iie.org](mailto:flagship@iie.org) ; 800-618-NSEP

***Critical Language Scholarships for Intensive Summer Institutes:*** Scholarships for U.S. citizen undergraduate, master's and Ph.D. students to participate in beginning, intermediate and advanced level intensive summer language programs at American Overseas Research Centers.

Contact: <https://clscholarship.org/home.php>

***Bridging Scholarships for Study Abroad in Japan:*** Undergraduates majoring in any field of study are eligible to apply for these scholarships. Japanese language study is not a prerequisite. Applicants must be a US citizen or permanent resident and be enrolled as an undergraduate in a college or university in the US. : Recipients receive a stipend of \$2,500 for students on semester long programs or \$4,000 for students on academic year programs. Students who attend programs at Japanese four-year universities may also be eligible for a monthly stipend from the Japanese government through the Association for International Education, Japan.

Sponsored by: Association of Teachers of Japanese

For additional information:

Bridging Project Clearinghouse

Association of Teachers of Japanese

Tel: (303)492-5487  
E-mail: [atj@colorado.edu](mailto:atj@colorado.edu)  
Web site: [www.colorado.edu/ealld/atj/](http://www.colorado.edu/ealld/atj/)

***Japanese Scholarships:*** Eligible students include juniors and seniors at US universities with an interest in economics and international finance who have been accepted for study in Japan for the academic year. Winners will be awarded scholarships of \$7,500 to help finance their studies.

Co-Sponsored by: Morgan Stanley, US-Japan Bridging Foundation and the Association of Teachers of Japanese

For additional information:  
Bridging Project Clearinghouse  
Association of Teachers of Japanese  
Tel: (303)492-5487  
E-mail: [atj@colorado.edu](mailto:atj@colorado.edu)  
Web site: [www.colorado.edu/ealld/atj/](http://www.colorado.edu/ealld/atj/)

***JASSO/Japanese Student Service Organization Scholarships***

Description: National Award for North American students studying at any Japanese institution. Award varies according to scholarship and Study Abroad Program

More information can be found at:  
[www.jasso.go.jp/index\\_e.html](http://www.jasso.go.jp/index_e.html)

**Private Scholarships:**

For a listing of other available private scholarships go to:

[www.newpaltz.edu/financialaid/scholarships.html](http://www.newpaltz.edu/financialaid/scholarships.html)

## **Other Financial Aid Resources**

There are many online sites providing additional information on funding for study abroad such as:

***International Education Financial Aid*** [<http://www.iefaf.org>]: IEFA is the premier internet resource for financial aid information for students intending to study abroad. At this site, you will find a free scholarship search service that has the most comprehensive listing of grants, scholarships, loan programs and other information to assist students in their pursuit to study abroad.

***The Financial Aid Information Page*** [<http://www.finaid.org>]: Links to scholarship searches and comprehensive listing of financial aid information.

### ***The Student Guide***

[[http://www.studentaid.ed.gov/students/publications/student\\_guide/index.html](http://www.studentaid.ed.gov/students/publications/student_guide/index.html)]: Department of Education publishes a guide each year on the eligibility requirements of various federal aid programs.

***Fast Web*** [<http://www.fastweb.com>]: This service provides a free customized list of financial aid sources including private sector scholarships, fellowships, grants and loans.

***College Board Scholarship Search*** [<http://collegeboard.com>]

***GoAbroad.com***: [<http://scholarships.goabroad.com/index.cfm>]: Use the drop down menus to narrow your results by type of award, field of study, academic level, and country of choice.

***StudyAbroad.com*** [[http://www.studyabroad.com/forum/financial\\_aid.html](http://www.studyabroad.com/forum/financial_aid.html)]: An on-line discussion forum about financial aid for study abroad. Also check a different part of the same website [<http://www.studyabroad.com/marketplace/finaid.html>].

**Sallie Mae** [<http://www.salliemae.com>]: The largest educational lender in the USA.

### **Private Organizations, Foundations, and Civic Group Resources:**

Other than governmental and institutional aid, private organizations, foundations, corporations and civic groups are additional sources of aid for study abroad. With a little research, you may find scholarship opportunities through your parents or your own activities. Check to see if any family member's work or civic affiliations offer scholarships to relatives (IBM, Target, Kohls, Girl/Boy Scouts, Daughters of the American Revolution (DAR), Freemasons, and other fraternal organizations. You should also contact your local chamber of commerce for information on organizations and foundations offering scholarships. There also may be specific resources to assist minorities, students with disabilities, and non-traditional students with funding for study abroad.

### **Publications**

*Financial Aid for Study Abroad: A Manual For Advisors and Administrators*, NAFSA: Association for International Educators, Washington, DC (1989; revised in 1999). Basically a reference work for administrators, but it has comprehensive information on financial aid which will be helpful for students.

*A Student's Guide to Scholarships, Grants, and Funding Publications in International Education and Other Disciplines*, Michigan State University, Rm.209, Office of International Studies and Programs, East Lansing, Michigan (October 2004). Contains 269 pages of annotated bibliographical information on references and web sites.

*Scholarships, Fellowships & Grants for Programs Abroad*, American Collegiate Service, (1989).

*Free Money for Foreign Study* by Laurie Blum, published in 1992. A guide to more than 1,000 grants and scholarships for study abroad.

*Peterson's Financial Resources for International Study, A Definitive Guide to Organizations Offering Awards for Overseas Study*, The Institute of International Education, 1988.

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New Paltz, NY 12561-2443

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Website: [www.newpaltz.edu/studyabroad](http://www.newpaltz.edu/studyabroad)

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